

**Recognized Obligation Payment Schedule (ROPS 21-22) - Summary
Filed for the July 1, 2021 through June 30, 2022 Period**

Successor Agency: Calexico

County: Imperial

Current Period Requested Funding for Enforceable Obligations (ROPS Detail)	21-22A Total (July - December)	21-22B Total (January - June)	ROPS 21-22 Total
A Enforceable Obligations Funded as Follows (B+C+D)	\$ 3,637,312	\$ 82,620	\$ 3,719,932
B Bond Proceeds	1,446,592	-	1,446,592
C Reserve Balance	1,751,443	-	1,751,443
D Other Funds	439,277	82,620	521,897
E Redevelopment Property Tax Trust Fund (RPTTF) (F+G)	\$ 54,518	\$ 2,085,988	\$ 2,140,506
F RPTTF	12,550	2,085,988	2,098,538
G Administrative RPTTF	41,968	-	41,968
H Current Period Enforceable Obligations (A+E)	\$ 3,691,830	\$ 2,168,608	\$ 5,860,438

Certification of Oversight Board Chairman:

Pursuant to Section 34177 (o) of the Health and Safety code, I hereby certify that the above is a true and accurate Recognized Obligation Payment Schedule for the above named successor agency.

Name Title

/s/ _____
Signature Date

Calexico
Recognized Obligation Payment Schedule (ROPS 21-22) - ROPS Detail
July 1, 2021 through June 30, 2022

A	B	C	D	E	F	G	H	I	J	K	L	M	N	O	P	Q	R	S	T	U	V	W
Item #	Project Name	Obligation Type	Agreement Execution Date	Agreement Termination Date	Payee	Description	Project Area	Total Outstanding Obligation	Retired	ROPS 21-22 Total	ROPS 21-22A (Jul - Dec)					21-22A Total	ROPS 21-22B (Jan - Jun)					21-22B Total
											Fund Sources						Fund Sources					
											Bond Proceeds	Reserve Balance	Other Funds	RPTTF	Admin RPTTF		Bond Proceeds	Reserve Balance	Other Funds	RPTTF	Admin RPTTF	
								\$29,853,919		\$5,860,438	\$1,446,592	\$1,751,443	\$439,277	\$12,550	\$41,968	\$3,691,830	\$-	\$-	\$82,620	\$2,085,988	\$-	\$2,168,608
6	2011 TABs (CUSD only)	Bonds Issued After 12/31/10	02/22/2011	02/01/2034	BNY Mellon Trust	Funding for New Pool at Calexico High School.	Merged Project	2,733,390	N	\$118,740	-	-	59,370	-	-	\$59,370	-	-	59,370	-	-	\$59,370
7	Securities Servicing	Fees	02/22/2011	02/01/2034	Bank of New York, Mellon Trust Co., N.A.	Annual Securities Servicing for all TABs	Merged Project	98,150	N	\$7,550	-	-	-	7,550	-	\$7,550	-	-	-	-	-	\$-
9	Continuing Disclosure	Fees	06/30/2004	02/01/2034	Urban Futures, Inc.	Annual Disclosure Services for all TABs	Merged Project	100,100	N	\$7,700	-	-	-	-	-	\$-	-	-	-	7,700	-	\$7,700
16	Successor Agency Administrative Cost Allocation	Admin Costs	02/01/2012	02/01/2034	City of Calexico	Successor Agency Administrative Cost Allocation	Merged Project	3,250,000	N	\$250,000	-	-	208,032	-	41,968	\$250,000	-	-	-	-	-	\$-
21	2014 Refunding TABs (Interest Only)(Successor Agency Only)	Refunding Bonds Issued After 6/27/12	11/18/2014	08/01/2028	Bank of New York, Mellon Trust Co., N.A.	Refunding of the 2003A and 2003C TABs (Successor Agency Interest Only)	Merged Project	1,076,125	N	\$464,125	-	174,875	-	-	-	\$174,875	-	-	-	289,250	-	\$289,250
23	2014 Refunding TABs (Principal Reduction Only)(Successor Agency Only)	Refunding Bonds Issued After 6/27/12	11/18/2014	08/01/2028	Bank of New York, Mellon Trust Co., N.A.	Refunding of the 2003A and 2003C TABs (Successor Agency Principal Reduction Only)	Merged Project	6,995,000	N	\$2,480,000	-	1,210,000	-	-	-	\$1,210,000	-	-	-	1,270,000	-	\$1,270,000
24	2014 Refunding TABs (CUSD Interest Only)	Refunding Bonds Issued After 6/27/12	11/18/2014	08/01/2028	Bank of New York, Mellon Trust Co., N.A.	Refunding of the 2003A and 2003C TABs (CUSD Interest Only)	Merged Project	200,875	N	\$50,125	-	-	26,875	-	-	\$26,875	-	-	23,250	-	-	\$23,250
25	2014 Refunding TABs (CUSD Principal Reduction Only)	Refunding Bonds Issued After 6/27/12	11/18/2014	08/01/2028	Bank of New York, Mellon Trust Co.,	Refunding of the 2003A and 2003C TABs (CUSD	Merged Project	1,075,000	N	\$145,000	-	-	145,000	-	-	\$145,000	-	-	-	-	-	\$-

A	B	C	D	E	F	G	H	I	J	K	L	M	N	O	P	Q	R	S	T	U	V	W	
Item #	Project Name	Obligation Type	Agreement Execution Date	Agreement Termination Date	Payee	Description	Project Area	Total Outstanding Obligation	Retired	ROPS 21-22 Total	ROPS 21-22A (Jul - Dec)					21-22A Total	ROPS 21-22B (Jan - Jun)					21-22B Total	
											Fund Sources						Fund Sources						
											Bond Proceeds	Reserve Balance	Other Funds	RPTTF	Admin RPTTF		Bond Proceeds	Reserve Balance	Other Funds	RPTTF	Admin RPTTF		
					N.A.	Principal Reduction Only)																	
27	CUSD Capital Facilities	Bond Funded Project - 2011	07/01/2015	06/30/2022	CUSD	EO # 27 is for CUSD capital facilities related to the replacement of Calexico High School's pool.	Merged Project	1,446,592	N	\$1,446,592	1,446,592	-	-	-	-	\$1,446,592	-	-	-	-	-	-	\$-
28	LRPMP Implementation	Property Dispositions	06/17/2015	06/30/2022	Selected vendors for appraisals, Legal, costs, fees, etc.	Customary transaction costs related to sale of real property per LRPMP	Merged Project	5,000	N	\$5,000	-	-	-	5,000	-	\$5,000	-	-	-	-	-	-	\$-
29	Capital Improvement Projects Funded from 2011 TABs (5%)	Bond Funded Project - 2011	02/22/2011	12/31/2021	City of Calexico	Capital improvements.	Merged Project	-	Y	\$-	-	-	-	-	-	\$-	-	-	-	-	-	-	\$-
30	2020A Refunding TABs (Interest Only)	Bonds Issued After 12/31/10	01/22/2020	08/01/2033	Bank of New York, Mellon Trust Co., N.A.	Refunding of the 2000, 2006 and 2011 TABs (Interest Only)	Merged Project	2,128,687	N	\$465,606	-	156,568	-	-	-	\$156,568	-	-	-	309,038	-	\$309,038	
31	2020A Refunding TABs (Principal Only)	Bonds Issued After 12/31/10	01/22/2020	08/01/2033	Bank of New York, Mellon Trust Co., N.A.	Refunding of the 2000, 2006 and 2011 TABs (Principal Only)	Merged Project	10,745,000	N	\$420,000	-	210,000	-	-	-	\$210,000	-	-	-	210,000	-	\$210,000	

Calexico
Recognized Obligation Payment Schedule (ROPS 21-22) - Report of Cash Balances
July 1, 2018 through June 30, 2019
(Report Amounts in Whole Dollars)

Pursuant to Health and Safety Code section 34177 (l), Redevelopment Property Tax Trust Fund (RPTTF) may be listed as a source of payment on the ROPS, but only to the extent no other funding source is available or when payment from property tax revenues is required by an enforceable obligation.							
A	B	C	D	E	F	G	H
		Fund Sources					
		Bond Proceeds		Reserve Balance	Other Funds	RPTTF	
	ROPS 18-19 Cash Balances (07/01/18 - 06/30/19)	Bonds issued on or before 12/31/10	Bonds issued on or after 01/01/11	Prior ROPS RPTTF and Reserve Balances retained for future period(s)	Rent, grants, interest, etc.	Non-Admin and Admin	Comments
1	Beginning Available Cash Balance (Actual 07/01/18) RPTTF amount should exclude "A" period distribution amount.	549,846	8,758,533	1,391,938	357,524	50,973	Cells C-1 and D-1 include Bond Trustee DS reserves and unexpended bond proceeds. Cell E-1 includes \$1,391,650 debt reserve for debt service payments made during ROPS 18-19 and \$288 residual from the ROPS 15-16 PPA that has been applied to ROPS 19-20 expenditures; Cell F-1 includes \$52,756 of unrestricted other income and \$304,768 restricted for CUSD debt service; Cell G-1 includes the ROPS 16-17 and 17-18 PPAs of \$39,150 and \$12,823 respectively.
2	Revenue/Income (Actual 06/30/19) RPTTF amount should tie to the ROPS 18-19 total distribution from the County Auditor-Controller	4,586	154,759	-	812,635	2,649,833	Cells C-2 and D-2 include interest earned on Bond Trustee cash balances. Cell F-2 includes CUSD receipts restricted for payment of DS on the CUSD portion of Agency DS in the amount of \$604,603. Also included is \$208,032 of unrestricted funds for use on later ROPS. Cell G-2 ties to the PPA

Pursuant to Health and Safety Code section 34177 (I), Redevelopment Property Tax Trust Fund (RPTTF) may be listed as a source of payment on the ROPS, but only to the extent no other funding source is available or when payment from property tax revenues is required by an enforceable obligation.

A	B	C	D	E	F	G	H
		Fund Sources					
		Bond Proceeds		Reserve Balance	Other Funds	RPTTF	
	ROPS 18-19 Cash Balances (07/01/18 - 06/30/19)	Bonds issued on or before 12/31/10	Bonds issued on or after 01/01/11	Prior ROPS RPTTF and Reserve Balances retained for future period(s)	Rent, grants, interest, etc.	Non-Admin and Admin	Comments
							for ROPS 18-19.
3	Expenditures for ROPS 18-19 Enforceable Obligations (Actual 06/30/19)	42	1,592	1,391,650	310,335	1,433,274	Cells C-3 and D-3 include the expenditure of trustee DSR interest earnings that were used to pay debt service. Cell E-3 includes debt service paid from beginning of year debt reserve. Cell F-3 ties to the PPA for ROPS 18-19. Cell G-3 ties to the cash portion of the expenditures reported on the PPA for ROPS 18-19. The non-cash PPA expenditures to create the ROPS 19-20 RPTTF debt reserve are reported on line 4.
4	Retention of Available Cash Balance (Actual 06/30/19) RPTTF amount retained should only include the amounts distributed as reserve for future period(s)	554,390	1,052,786	288	651,792	1,255,973	Cells C-4 and C-5 are DS reserves held by the Trustee bank. Cell E-4 includes the residual balance of the ROPS 15-16 PPA that has been expended through the ROPS 19-20 PPA. Cell F-4 includes \$52,756 of Other Income authorized for spending during ROPS 19-20 and \$559,036 of cash restricted for CUSD debt service payments. Cell G-4 includes the June 2019 RPTTF Debt Reserve of \$1,205,000 and the ROPS 16-17 and 17-18 PPAs of \$39,150 and \$12,823 respectively.

Pursuant to Health and Safety Code section 34177 (I), Redevelopment Property Tax Trust Fund (RPTTF) may be listed as a source of payment on the ROPS, but only to the extent no other funding source is available or when payment from property tax revenues is required by an enforceable obligation.

A	B	C	D	E	F	G	H
		Fund Sources					
		Bond Proceeds		Reserve Balance	Other Funds	RPTTF	
	ROPS 18-19 Cash Balances (07/01/18 - 06/30/19)	Bonds issued on or before 12/31/10	Bonds issued on or after 01/01/11	Prior ROPS RPTTF and Reserve Balances retained for future period(s)	Rent, grants, interest, etc.	Non-Admin and Admin	Comments
5	ROPS 18-19 RPTTF Prior Period Adjustment RPTTF amount should tie to the Agency's ROPS 18-19 PPA form submitted to the CAC			No entry required		11,559	The amount shown in Cell G-5 includes \$11,559 from the ROPS 18-19 PPA which will be deducted from the RPTTF payment applicable to ROPS 21-22A.
6	Ending Actual Available Cash Balance (06/30/19) C to F = (1 + 2 - 3 - 4), G = (1 + 2 - 3 - 4 - 5)	\$-	\$7,858,914	\$-	\$208,032	\$-	Except for funds attributable to CUSD TABs (which are subject to litigation), the balance of project funds in Cell D-6 were contributed to the 2020A Refunding TABs. The Balance in Cell F-6 is unrestricted Other Income that will be used during ROPS 21-22 to fund a portion of the ROPS 21-22 administrative cost allowance.

Calexico
Recognized Obligation Payment Schedule (ROPS 21-22) - Notes
July 1, 2021 through June 30, 2022

Item #	Notes/Comments
6	CUSD previously agreed to directly pay the DS on the 2011 CUSD TABs. Since ROPS 15-16 B, the CUSD has refused to pay the DS on the 2011 CUSD TABs that the CUSD attributes to DOF's continued denial of the full use of the bond proceeds generated from these conduit bonds. Therefore, DOF has directed the CAC to pay the full amount requested directly to the Successor Agency from the CUSD's pass-thru account to ensure that the payments are made and that a default is avoided.
7	Costs for Continuing Disclosure only occur during the "B" ROPS cycle.
9	Costs for Securities Servicing typically occur during the "A" ROPS cycle.
16	Successor Agency's Administrative Cost Allocation.
21	The Successor Agency issued its 2014 Refunding TABs on 11-18-14 (refunding the 2003A and 2003C TABs). The 2014 Refunding TABs have superseded the debt service on the 2003A and 2003C TABs. EO 21 is the interest only portion attributable to the Successor Agency.
23	The Successor Agency issued its 2014 Refunding TABs on 11-18-14 (refunding the 2003A and 2003C TABs). The 2014 Refunding TABs have superseded the debt service on the 2003A and 2003C TABs. EO 23 is the principal reduction only portion attributable to the Successor Agency). Per the indenture, the full amount of the principal reduction payment will be requested during the "B" ROPS cycle and any shortfall amount requested during the "A" ROPS cycle.
24	The Successor Agency issued its 2014 Refunding TABs on 11-18-14 (refunding the 2003A and 2003C TABs). The 2014 Refunding TABs have superseded the debt service on the 2003A and 2003C TABs. EO 24 is the interest only portion attributable to the CUSD. The CUSD continues to make the DS payments on the 2014 Refunding TABs from its RPTTF pass-through funds.
25	The Successor Agency issued its 2014 Refunding TABs on 11-18-14 (refunding the 2003A and 2003C TABs). The 2014 Refunding TABs have superseded the debt service on the 2003A and 2003C TABs. EO 25 is the principal reduction portion attributable to the CUSD. The CUSD continues to make the DS payments on the 2014 Refunding TABs from its RPTTF pass-through funds.
27	DOF previously denied this item. CUSD has sued the City and Successor Agency to obtain these funds: Case No. ECU10114 Imperial County Superior Court 11-8-17. The lawsuit remains pending.
28	This EO is for costs for LRPMP Implementation that cannot be paid from land sales proceeds. Costs may include selected vendors for appraisals, Legal, costs, fees, etc. The Successor Agency has two remaining LRPMP sites.
29	Funding for this item was contributed to the 2020A Refunding TABs. Therefore, this item has been retired.
30	The 2020A Refunding TABs refinanced the 2000, 2008, & 2011 TABs. The interest payment due during ROPS 22-23A will be funded from ROPS 21-22B.
31	The 2020A Refunding TABs refinanced the 2000, 2008, & 2011 TABs. The principal reduction payment due during ROPS 22-23A will be funded from ROPS 21-22B.